This is a marketing communication[1].

FACTSHEET / JULY 2026

KEY FACTS

~$80bn	>50	~180	~30
FUNDS RAISED[2]	YEARS SINCE FOUNDING	INVESTMENT PROFESSIONALS	OPERATING SPECIALISTS[3]

WHO WE ARE

Apax is a sector-specialist, global private equity advisory firm with 50+ years of experience. Our focus is on transforming and scaling mid-market businesses in Tech, Services, and Internet/Consumer

EXAMPLE PORTFOLIO COMPANIES[7]

THE APAX ADVANTAGE

1 / Sector specialist

We focus on what we believe are the highest quality sectors ("Apax Sectors") within Private Equity:

- Tech
- Services
- Internet/Consumer

2 / Mid-market player

We invest in the mid-market which we view as a richer opportunity set and broader exit optionality

<$1bn
Median Total Enterprise Value at entry[4]

3 / Built, not bought

Our "Hidden Gems" strategy seeks to source businesses at attractive prices where we have a clear route to value creation through business improvement

~84%
Total value creation driven by operating impact[5]

APAX HELIX

One-stop access to the global Apax Private Equity platform, in an evergreen structure with:

→ **Low minimum initial investment**
→ **No capital calls**
→ **Monthly subscriptions and quarterly redemption windows**[6]

Access to a **Private Equity pioneer**

Alpha-focused, distinctive 'Hidden Gems' strategy

Mid-market, sector-focused exposure

Direct investment approach

Past performance does not predict future returns. Data as of 30 June 2026, unless otherwise stated. References to 'Hidden Gems' represents Apax's view on its investment process.

1. For Eligible or Professional Investors only, details of eligibility can be found at the end of the Factsheet. Please refer to the Prospectus and Key Information Document (if applicable) before making a final investment decision.
2. Includes all Apax Funds raised since 1981, converted from fund currency to USD at FX rates as at 30 June 2026.
3. As of 30 June 2026, pro-forma for known joiners. Includes employees, advisers and consultants. Excludes OEP coordinators. Operating advisers and consultants are not employees of Apax.
4. Median TEV across all deals from Apax Europe V onwards, excluding prior funds due to data availability.
5. Please refer to "Information on value creation" in the Basis of Calculations. Analysis based on all full exits within only Buyout Funds only since January 2015 (when current co-CEO leadership began), in both cases due to data availability. Results may be lower if other investments were included.
6. There can be no assurance that Apax Helix will have sufficient liquidity for all redemption requests. Quarterly redemptions are limited to 3% of NAV.
7. References to portfolio companies are provided solely as examples of Apax investments across sectors of focus, were picked using non-performance based criteria, and are not and should not be construed as a recommendation of any particular company or security.

Apax

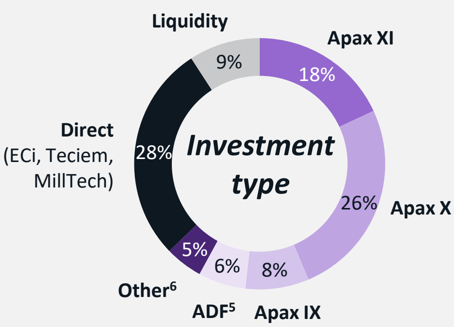
This is a marketing communication[1].

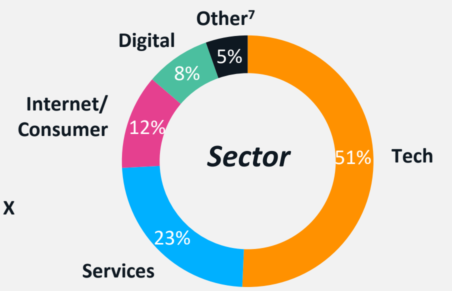
FACTSHEET / JULY 2026

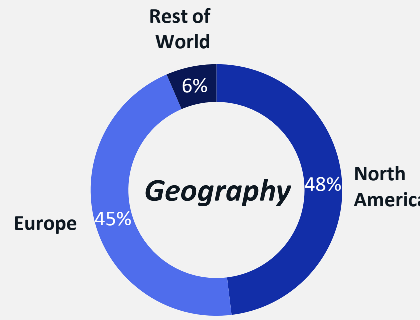
APAX HELIX WILL INVEST ALONGSIDE THE APAX PRIVATE EQUITY FUNDS[2]

	Apax GLOBAL BUYOUT	Apax DIGITAL
Deal size	~$250-500m[3]	~$75-250m[3]
Investment type	Upper mid-market control buyout Tech, Services, and Internet/Consumer	Growth buyout and minority growth equity Tech and Digital
Latest closed fund	**Apax XI** ~$12bn *(2023)*	**ADF II** ~$2bn *(2022)*

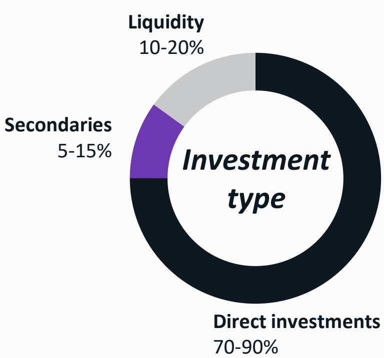
CURRENT PORTFOLIO COMPOSITION[4]

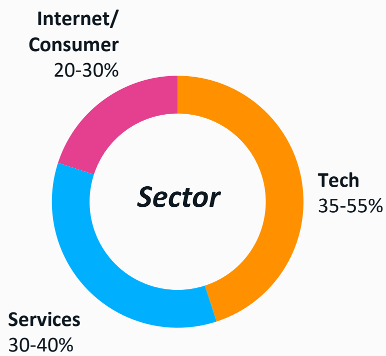


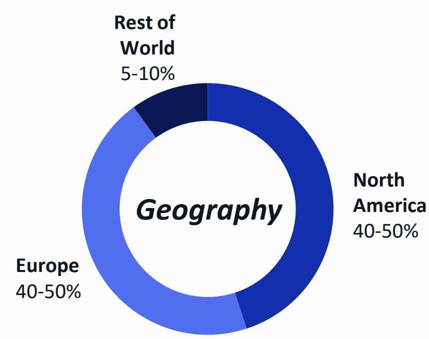




LONG TERM TARGET PORTFOLIO[2]







1. For Eligible or Professional Investors only, details of eligibility can be found at the end of the Factsheet. Please refer to the Prospectus and Key Information Document (if applicable) before making a final investment decision.
2. In addition to strategies shown on the page, Apax Helix may also invest in Apax Vantage Software, Apax Global Impact and Apax Mid-Market Israel funds. Target allocations are subject to change. There is no assurance that the target allocations will be achieved, and actual allocations may differ significantly from those shown here. There is no assurance that Apax Helix will have access to all these strategies, investment types or sectors. Available strategies, investment types and sectors may change from time to time. Apax Helix may invest in strategies, investment types, and sectors other than those described above to the extent consistent with its overall strategy.
3. Total equity requirement expected per investment. Equity cheque size is subject to change and may be materially different than those shown here.
4. Data as of 30 June 2026. Composition percentages for Investment type are based on the sum of the fair value of Direct Investments, Apax Funds Secondaries, and Liquid securities, held at the Apax Helix Fund level before fund level liabilities. Percentages shown for Sector and Geography are based on Apax Helix's total fair value of Direct Investments and Apax Funds Secondaries; Apax Helix's investments into Apax Funds Secondaries are presented on a look-through basis to the underlying portfolio companies. Past performance is not indicative of future returns.
5. Comprised of ADF I and ADF II. Please refer to "Apax Funds" on page 6 for further information.
6. Comprised of Apax VIII, Apax Europe VII, Apax Europe VI, AMI Opportunities Fund, AMI Opportunities Fund II and Apax Global Impact.
7. Comprised of Legacy Healthcare, Legacy Consumer, Legacy Media, and Impact. Please refer to "Apax Sectors" on page 7 for further information.

Key terms[2]	
Fund structure	Investment company with variable share capital (société d'investissement à capital variable or SICAV) governed by Part II of the Luxembourg law of December 17, 2010 relating to undertakings for collective investment, as amended and incorporated as a public limited company (société anonyme) with multiple compartments (à compartiments multiples) in accordance with the laws of the Grand Duchy of Luxembourg and, in particular, the Luxembourg law of 10 August 1915 on commercial companies, as amended
Investment objective	Apax Helix will seek to generate attractive risk-adjusted returns with lower volatility relative to public markets and achieve medium-to-long-term capital appreciation through investments in global private markets
Term	Indefinite
Eligible investors[3]	"Professional clients" and certain eligible "non-professional clients". Investor eligibility may vary per share class
Currency	USD, EUR and GBP share classes available
Minimum Initial Subscription Amount	Generally $25,000, or the EUR (€) or GBP (£) equivalent
Minimum Subsequent Subscription Amount	Generally $10,000, or the EUR (€) or GBP (£) equivalent
Valuations	Monthly valuations
Subscriptions	Monthly purchases at NAV
Redemptions	Generally limited to 3% of NAV per quarter of Apax Helix Master – I. Redemption requests will be satisfied on a pro rata basis among all redeeming shareholders up to the 3% Redemption Limitation. Early Redemption Deduction within two years holding period of up to 5% of the NAV of shares being redeemed
Management Fee[4]	Generally up to 1.25% of NAV p.a., payable monthly
Performance Participation Allocation[4]	Generally 15% of annual total return subject to a 5% annual hurdle and high-water mark with a 100% catch-up, accrued monthly and paid annually (except in relation to certain share classes)
Borrowing Limit[5]	30% Leverage Ratio (Aggregate Net Leverage / Total Assets)

1. For Eligible or Professional Investors only, details of eligibility can be found at the end of the Factsheet. Please refer to the Prospectus and Key Information Document (if applicable) before making a final investment decision.
2. Please note that the information above is presented as a summary of certain principal terms only and is qualified in its entirety by the more detailed. "Summary of Terms" in the Prospectus. In the event of a discrepancy between the terms presented above and those set out in the Prospectus, the terms in the Prospectus shall prevail. Investors should refer to the Prospectus and, if applicable, to the Key Information Document of the relevant share class, for further information and before making an investment decision. An investment in Apax Helix involves subscribing to shares of a collective investment and not of a given underlying asset.
3. Each share class will be available to investors subject to the terms of the Prospectus, investor eligibility requirements, and the relevant Minimum Subscription Amount. Please refer to the Prospectus for further information.
4. No fees are charged at the Apax Helix level for primary or secondary investments in Apax Funds. In these cases, management and performance fees are paid at the underlying fund level. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.
5. There is no borrowing limitation for Apax Helix Lux. During the initial ramp-up period of Apax Helix Lux, its borrowing may exceed the 30% target. Apax Helix Lux may also exceed a borrowing ration of 30% at other times, particularly during a market downturn or in connection with a large acquisition.

AVAILABLE SHARE CLASSES

	Class A_Y	Class A_{Y1}	Class I_Y	Class I_{Y1} (EMEA Only)
Investment Minimum:	$25,000	$10,000,000	$25,000,000	$25,000
Reference Currency:	USD	USD	USD	USD, EUR, GPB
Management Fee (per annum):	1.25%			
Servicing Fee (per annum):	0.50%	0.25%	N/A	N/A
Performance Participation Allocation (per annum)	15% performance participation allocation per annum, subject to a 5.0% hurdle and a high water mark with 100% catch-up; paid annually and accrued monthly			

Reflects Standard Units only. Additional information about Founder Units and Early Investor Units is available upon request.

1. For Eligible or Professional Investors only, details of eligibility can be found at the end of the Factsheet. Please refer to the Prospectus and Key Information Document (if applicable) before making a final investment decision.

The enclosed presentation (the "**Information**") is being furnished to you (the "**Recipient**") on a confidential basis upon request and for informational purposes only and may not be relied on in any manner as legal, tax, regulatory, investment, accounting or other advice. The presentation is not an information document required by any legislative provision, and is not being shared with the Recipient in connection with any potential participation by the Recipient or its affiliates in Apax Helix (as defined below). THIS IS NOT AN OFFER TO SELL, OR A SOLICITATION OF ANY OFFER TO BUY, ANY SECURITIES IN APAX HELIX OR ANY OTHER FUND.

Communication of the Information shall not be deemed to be an offer and no reliance should be placed upon the contents of the Information by any person who may subsequently decide to engage with Apax Helix US Fund, L.P. ("**Apax Helix US**") and/or Apax Helix Feeder SICAV and its sub-fund Apax Helix Feeder – I ("**Apax Helix Lux**" and together with Apax Helix US, "**Apax Helix**") following the receipt of the Information or other relevant legal documents governing Apax Helix. An offer to participate in Apax Helix US will be made only through Apax Helix US's confidential private placement memorandum (as supplemented and amended from time to time, the "**PPM**") and the related subscription document and an offer to participate in Apax Helix Lux will be made available only through Apax Helix Lux' confidential prospectus (as supplemented and amended from time to time, the "**Prospectus**", "**Memorandum**" being used throughout the Information to refer to the PPM and/or the Prospectus as the context may be), key information documents for the relevant shares classes of Apax Helix and related subscription document, which will be furnished to qualified investors, in English, on a confidential basis at their request for their consideration in connection with such offering. The Information is superseded by, and is qualified in its entirety by the Memorandum, which will contain information about the investment objective, terms and conditions of an investment in Apax Helix, and will also contain tax information and risk disclosures that are important to any investment decision regarding Apax Helix and which should be read carefully prior to an investment in Apax Helix. No person has been authorised to make any statement concerning Apax Helix other than as will be set forth in the Memorandum and the definitive subscription documents and any representation or information not contained therein may not be relied upon.

Unregistered Status. Interests in Apax Helix US and shares in Apax Helix Lux (each and together, the "**Interests**" as applicable) have not been registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), the securities laws of any other state or the securities laws of any other jurisdiction and, therefore, cannot be resold, assigned, exchanged, or transferred, except as permitted under the governing agreement of Apax Helix, unless they are subsequently registered under the Securities Act and other applicable securities laws or unless an exemption from registration is available. There is no obligation on the part of any person to register the Interests under the Securities Act and it is not contemplated that registration under the Securities Act or other securities laws will ever be effected. The Interests in Apax Helix US will be offered and sold in the United States under the exemption provided by Section 4(a)(2) of the Securities Act and Rule 506 of Regulation D promulgated thereunder. The Interests in Apax Helix US will be offered and sold outside the United States in reliance upon the exemption from registration provided by Regulation D or Regulation S, in each case promulgated under the Securities Act and other exemptions of similar import in the laws of the states and jurisdictions where the offering will be made. There is no public market for the Interests and no such market is expected to develop in the future. Apax Helix will not be registered as an investment company under the U.S. Investment Company Act of 1940, as amended (the "**Investment Company Act**"), and, accordingly, investors are not afforded the protections of the Investment Company Act. The Investment Company Act provides certain protections to investors and imposes certain restrictions on registered investment companies, none of which will be applicable to Apax Helix. Apax Helix Lux is authorised and supervised by the Luxembourg supervisory authority of the financial sector, the *Commission de Surveillance du Secteur Financier*. Such authorisation does not, however, imply approval or endorsement by any Luxembourg authority of the contents of the Information, the Prospectus or of the portfolio of investments held by Apax Helix Lux. Any representation to the contrary is unauthorised and unlawful. It is not currently the intention to offer shares in Apax Helix Lux to investors in the United States. Without limiting the generality of the foregoing, shares in Apax Helix US will only be offered and sold to Eligible Investors that are not believed to be "U.S. persons" as defined in Regulation S promulgated under the Securities Act and otherwise in compliance with the requirements of Regulation S and that are "non-United States persons" as defined in Rule 4.7 issued pursuant to the U.S. Commodities Exchange Act. The Information is illustrative by nature. As such, potential investors should be aware of the below risks highlighted.

Key risk factors

This is not an exhaustive list of risks, but rather the key risks of the Information presented:

- Investing in any Apax Fund (as defined herein) could result in a loss of capital. Investment in any Apax Fund involves significant risks, including risk of loss of the entire investment.
- Past performance does not predict future returns. Past performance information is not necessarily indicative of future results and there can be no assurance that any Apax Fund will achieve its investment objectives or comparable results to investment activities of any other Apax Fund.
- Future performance is subject to taxation which depends on the personal situation of each investor and change in the future.
- The returns and costs may increase or decrease as a result of currency and exchange rate fluctuations.
- Not all costs are presented here. Please refer to the Prospectus, Key Information Document (if applicable) and other fund documentation for further information on costs.
- The Information provided herein regarding the performance of portfolio companies of Apax Funds has been included for illustrative purposes only and should not be considered as indications of the current or future performance of any Apax Fund.
- Case studies are illustrative and are indicative of the investment opportunities that the Apax Funds have historically targeted. The selected examples and case studies presented, or referred to, in this Information may not be representative of all transactions of a given type or of investments generally, and are merely intended to be illustrative of some of the types of investment techniques or transaction types that may be made or used by an Apax Fund.
- Apax Helix is permitted to borrow and incur other financial indebtedness for a range of purposes, including, without limitation, to fund investments. Such leverage may incur costs and amplify the positive or negative returns experienced by Apax Helix and therefore may increase the risk of Apax Helix suffering losses it would not have without such leverage.
- Apax Helix may participate in only a limited number of investments and may seek to make several investments in a limited number of industries or industry segments. In particular, there can be no guarantees that suitable investment opportunities will arise and accordingly investments by Apax Helix may be concentrated in certain sectors and not others. As a result, the Apax Helix's investment portfolio could become highly concentrated and the performance of a few investments may substantially affect its aggregate return. In addition, a concentration of investments in one sector may result in significant adverse consequences for the aggregate return of Apax Helix in the event of any economic downturn, market, regulatory and/or political conditions or factors affecting such sector.

- Instances may arise where the interests of Apax Helix conflict with interests of other Apax funds, Apax and/or its affiliates. The Prospectus contains certain potential conflicts of interest which should be carefully evaluated before making an investment in Apax Helix. By subscribing for shares, an investor will be deemed to have acknowledged the existence of such potential conflicts of interest and to have waived any claim with respect to any liability arising from the existence of any such conflicts of interest. The summary in the Prospectus is not a complete or exhaustive list or explanation of all conflicts of interest that may arise in respect of Apax Helix.

- Please refer to the Memorandum for further details on the risks in investing in Apax Helix. This Information is provided to existing investors (the "**Investors**") (and their respective legal counsel and/or other advisers (the "**Advisers**")) and prospective investors as an information only document for the purpose of providing certain summary information in connection with Apax Helix and certain existing funds advised by Apax Partners LLP ("**Apax**") or any of their associates (together with Apax, the "**Apax Group**" and such funds being the "**Apax Funds**") on a confidential, and information only, basis by Apax, Apax Partners US LLC or Apax Management Luxembourg S.à r.l. ("**AMLS**" and, together with its associates, the "**General Partner Group**"). In addition to the warnings, disclosures and undertakings below, the Recipient's attention is also drawn to any other rubrics or warnings provided within the Information.

Statements in the Information (including any performance information) are made as of 30 June 2026, unless otherwise specified.

In consideration for the provision of the Information, the Recipient hereby understands, acknowledges and agrees with the relevant member of the Apax Group or the General Partner Group providing the Information (the "Relevant Apax Entity") that:

Confidentiality

(i) All the Information, along with any other information which may be derived from the Information, any other presentations that may be made available at this meeting and any other information which may be disclosed in the course of informal discussions between the Recipient and any member or representative of the Apax Group or the General Partner Group (together, "**Other Information**"), is highly confidential, trade secret and commercially sensitive information, is proprietary to the Apax Group and/or the General Partner Group, and constitutes confidential information for the purposes of the limited partnership agreements governing the relevant Apax Fund; (ii) the Recipient owes a duty of strict confidentiality to the Relevant Apax Entity; (iii) the Recipient shall maintain the confidentiality of the Information and any Other Information at all times; (iv) the Recipient shall not reproduce or distribute (by electronic or any other means) the Information or any Other Information in whole or in part without the prior written consent of the Relevant Apax Entity; (v) if any of the restrictions set out above or below are unacceptable, the Recipient will promptly return to the Relevant Apax Entity or destroy, as appropriate, all the Information that the Recipient has received from any member of the Apax Group or the General Partner Group; and (vi) the Recipient shall not disclose any of the Information or Other Information except if the Recipient is an Investor, in which case the Recipient may disclose Information to its Advisers provided that such Advisers are bound by obligations of confidentiality equivalent to those set out in this paragraph. Any member of the Apax Group or the General Partner Group shall be entitled to independently and separately enforce the rights hereunder in trust for and on behalf of each person/entity to which a duty of confidentiality is owed hereunder.

Restrictions and Limitations

Neither the Recipient nor its Advisers should construe any of the Information as legal, tax, financial, investment, accounting or other advice, or as a recommendation by any member of the Apax Group or the General Partner Group or any of their respective advisers, directors, employees or agents that any person should acquire an interest in any fund, whether or not advised by any member of the Apax Group.

Investment in any Apax Fund involves significant risks, including risk of loss of the entire investment. **Please see the above referenced risks and rewards, on page 5, for further information on some of the specific risks associated with an investment in Apax Helix.**

The future performance of any Apax Fund and an investor's return from its investment in any Apax Fund may be subject to taxation and the specific tax treatment of an investor's return will vary depending on the personal attributes of, and the facts applicable to, each investor. Investors should also be aware that the tax treatment of the future performance of any Apax Fund and any returns may be subject to change potentially with retrospective effect (for example as a result of a change in law).

Any Information provided herein regarding the performance of portfolio companies of Apax Funds has been included for illustrative purposes only and should not be considered as indications of the current or future performance of any Apax Fund. Investors in Apax Helix are investors in a fund and do not participate directly in any portfolio company whose shares are owned by Apax Helix. Investments held by Apax Helix will vary from time to time and no assurance is given at any time as the actual assets Apax Helix invests in will own.

The Information may contain certain "forward-looking statements" regarding the belief or current expectations of Apax and members of its investment team about the financial condition, results of operations and business of the Apax Funds and companies referred to in the Information. Such forward-looking statements are not guarantees of future performance. Rather, they speak only as of the date of the Information, are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Apax and are difficult to predict, that may cause the actual results, performance, achievements or developments of underlying companies or the industries in which they operate to differ materially from any future results, performance, achievements or developments expressed or implied from the forward-looking statements.

The Information is believed by Apax to be accurate and correct, and statements of opinion herein are considered by Apax to be reasonable, in each case as at the date set out below unless otherwise stated herein. The Information, however, has not been independently verified and none of Apax or any other person accepts responsibility for the Information. No representation or warranty, express or implied, is or will be given by any member of the Apax Group or the General Partner Group, any Apax Fund or any of their respective associates or any of their respective directors, officers, employees, partners, shareholders, advisers and agents (collectively, the "**Apax Parties**") and, without prejudice to any liability for, or remedy in respect of, fraudulent misrepresentation, no responsibility or liability or duty of care is or will be accepted by any of the Apax Parties as to the fairness, accuracy, completeness, currency, reliability or reasonableness of the Information.

Views and other forward-looking statements expressed in this document may be based upon assumptions that are out of date, and accordingly, recipients should attach correspondingly qualified considerations to all performance information in this document and should note that actual performance information may be lower than the performance information reflected in this document.

Apax Funds

Apax Private Equity Funds advised by Apax Partners LLP are: Apax XI consisting four tranches (AXI – EUR, AXI – EUR SCSp, AXI – USD, AXI – USD SCSp); Apax X consisting of three tranches (AX – EUR, AX – EUR SCSp, AX – USD); Apax IX consisting two tranches (AIX – EUR, AIX - USD); Apax VIII constituting two tranches (AVIII – EUR, AVIII – USD); Apax Europe VII ("AEVII"); Apax US VII, L.P. ("USVII"); Apax Europe VI ("AEVI"); Apax Europe V ("AEV"); Apax Digital Fund ("ADF") and Apax Digital Fund II ("ADF II") (together, "Apax Digital"); AMI Opportunities Fund ("AMI"); AMI Opportunities Fund II ("AMI II"); Apax Global Impact, consisting of two tranches (AGI, AGI SCSp) (together, "Apax Global Impact"); Apax's Vantage Software strategy.

Apax Sectors

Technology, Internet/Consumer and Services. As further described on page 2. Certain investments presented in this Information have been categorised into Apax Sectors. Such categorizations reflect solely Apax's opinion, are inherently subjective and others may categorize investments and determine investment sector categorizations differently (and, to the extent investments are categorised differently, the investment results in respect of a given sector may differ, potentially materially so). Moreover, investments may not have been categorised into a particular sector at the time an investment decision was made in respect thereof. Such categorizations should not be construed as an indication of future investment results. Performance information related to investments in a given sector does not represent the performance of any Apax sponsored investment vehicle, and such returns do not represent the full investment experience of any investor. Past performance is not necessarily indicative of future results and there can be no assurance that Apax Helix will be able to achieve comparable results.

Legacy Media – deprioritised with the last investment being Ascential (AEVII) in 2008, these are primarily publishing and information services investments, spanning consumer content (broadcast, music, print).

Legacy Consumer – deprioritised with the last investment being MatchesFashion (AIX) in 2017, thought of as traditional "bricks and mortar" retail businesses (with a footprint of stores), the majority of which were apparel businesses. This is in contrast to the Internet/Consumer Sector which focuses on online marketplaces, as well as digital-first (e.g. online, often D2C) brands with limited physical footprint.

Legacy Healthcare – deprioritised with the last investment being Eating Recovery Center (AX) in 2021, these are Apax's healthcare investments ranging across Healthcare services, Medtech, and Pharma.

Information on value creation

The objective of the value creation analysis is to give, in Apax's opinion, a fair reflection of how Apax has driven returns.

Unless stated otherwise, the methodology bridges the movement in the 100% equity value of the buy-out investment during the respective funds' ownership period based on the primary valuation metrics of earnings before interest, taxes, depreciation and amortization ("**EBITDA**"), the enterprise value ("**EV**")/EBITDA multiple and net debt, foreign exchange impacts, and the management dilution / other in the following way:

Value created from valuation metric growth: (valuation metric at exit – valuation metric at entry) / multiple at exit. Valuation metric is the metric considered most appropriate for the asset in question, such as EBITDA, earnings before interest, taxes and amortization "**EBITA**"), gross profit, etc.;

- Value created from change in net debt reduction: (net debt at exit – net debt at entry);
- Value created from change in multiple expansion: (multiple at exit – multiple at entry) x valuation metric at entry;
- Value created from foreign exchange ("**FX**"): (exit equity (USD) / entry equity (USD)) – (exit equity (transaction currency) / entry equity (transaction currency));
- Value created from other (including management dilution): Takes into account management incentive plans thereby diluting the total return to Apax. It also includes other deal-specific impacts such as arrangement fees; and
- The value created by each metric is typically expressed as a multiple of entry equity value.

At an investment level, there are a number of situations where the basic value creation analysis may produce misleading results. As such, Apax has sought, subject to data quality, to adjust the reported base data for such impacts, including (but not limited to) the following circumstances:

- Significant bolt-on acquisitions: these make the investment appear to have driven value creation through valuation metric growth and lost value through increased leverage, where this is not strictly the case. In such cases, Apax has added the acquired entity's EV, valuation metric and debt to the original investment's entry data;
- Significant disposals: these make the investment appear to have driven value creation through deleveraging and reduced value through negative valuation metric growth, where this is not strictly the case. In such cases, Apax has added the disposed entity's EV, valuation metric and debt to the original investment's exit data;
- Recapitalisations: taking on additional leverage to pay a dividend to the funds and other co-investors makes it appear as though equity value has been reduced through greater indebtedness. Apax has adjusted for this by adding back the dividend to exit net debt;
- Follow-on investment: These make it appear as though the investment has deleveraged through good performance, whereas in reality the funds have simply injected more capital. Apax has adjusted for this through adding the follow-on investment to entry equity and EV;
- Partial exits: where a partial exit has taken place during the life of a deal, the results achieved by the funds may differ from the return inferred from the value creation analysis. For example, where the funds sold part of their stake at a valuation mid-way through the investment that was lower than the valuation at final exit, the MOIC calculated by the value creation methodology would be higher than that achieved by the funds. Apax has adjusted for this by creating theoretical exit positions reflecting a blend of the investment's financial position and valuation at the time of exits, based on the proportion of the stakes sold at different points of time; and/or
- Share placements: where a partial exit has taken place via a share sell-down or an initial public offering, the results achieved by the funds may differ from the return inferred from the value creation analysis. For example, where the funds sold shares at a price mid-way through the investment that was higher than the price at exit, the MOIC calculated by the value creation methodology would be lower than that achieved by the funds. Apax has adjusted for this in two circumstances:
    - Primary Offering: adding back total primary proceeds to exit net debt.
    - Secondary Offering: creating a theoretical exit position reflecting a blend of the investment's financial position and valuation at the time of offering and at exit, based on the proportion of shares sold down at different points of time.

Certain securities law legends

FOR ALL NON-U.S. INVESTORS GENERALLY

It is the responsibility of any persons wishing to subscribe for shares to inform themselves of and to observe all applicable laws and regulations of any relevant jurisdictions. Prospective investors should inform themselves as to the legal requirements and tax consequences within the countries of their citizenship, residence, domicile and place of business with respect to the acquisition, holding or disposal of shares, and any foreign exchange restrictions that may be relevant thereto.

NOTICE TO INVESTOR RESIDENT IN BELGIUM

This Factsheet has not been submitted for approval by the Belgian Financial Services and Markets Authority ("Autoriteit voor Financiële Diensten en Markten" / "Autorité des Services et Marches Financiers") for the purpose of making an offer to the public and, accordingly, the shares of Apax Helix Lux may not be distributed in Belgium by way of a public offering as defined in Article 3, 27 of the Belgian law of 19 April 2014 on alternative investment funds and their managers (the "Belgian AIFM Law").

Any offering or placement of the shares in Belgium is made exclusively on a private (non-public) basis and is addressed only to and subscription will only be accepted from Eligible Investors. For these purposes, "Eligible Investors" means (i) Professional Investors within the meaning of Article 2, 30 of the Belgian AIFM Law being investors who qualify as "qualified investors" within the meaning of Article 2(e) of regulation (EU) 2017/1129, and/or (ii) investors who commit and/or have committed at least EUR 250,000 each in relation to the shares, within the meaning of Article 5, §1, 4 of the Belgian AIFM Law. Accordingly, there is no public offer within the meaning of Article 5 of the Belgian AIFM Law. The shares may therefore not be marketed, offered or sold, directly or indirectly, in Belgium other than in compliance with such conditions, and this Prospectus must not be distributed to, or relied upon by, investors who do not meet these criteria.

NOTICE TO INVESTORS RESIDENT IN CANADA

This Factsheet pertains to the offering of shares described in this Factsheet only in those jurisdictions and to those persons where and to whom they may be lawfully offered for sale, and only by persons permitted to sell such shares. This Factsheet is not, and under no circumstances is to be construed as, an advertisement or a public offering of the shares described in the Factsheet in Canada. No securities commission or similar authority in Canada has reviewed or in any way passed upon this document or the merits of the shares described in this Factsheet, and any representation to the contrary is an offence.

Information contained in this Factsheet has not been prepared with regard to matters that may be of particular concern to Canadian investors and accordingly, should be read with this in mind. All monetary amounts used in the Factsheet are stated in USD, unless otherwise indicated. The shares are not denominated in Canadian Dollars. The shares may be denominated in USD, EUR or GBP depending on the share class. The value of the shares to a Canadian investor, therefore, will fluctuate with changes in the exchange rate between the Canadian Dollar and the currency of the shares.

Investing in the shares involves certain risks. Canadian investors should refer in particular to Section 14 "General Risk Factors, Potential Conflicts of Interest and Other Considerations" and to Section 13 "Specific Risk Factors to Apax Helix Feeder - I and other considerations" of the Prospectus for additional information. Canadian investors are advised to review carefully this Factsheet, including any documents incorporated by reference, and to consult their own legal, tax and other professional advisers in order to assess the legal, tax and other aspects of an investment in the shares.

Accredited Investors

Shares may be sold only to purchasers purchasing, or deemed to be purchasing, as principal that are Accredited Investors, as defined in national instrument 45-106 Prospectus exemptions or subsection 73.3(1) of the Securities Act (Ontario), and are permitted clients, as defined in National Instrument 31-103 registration requirements, exemptions and ongoing registrant obligations. Any resale of shares must be made in accordance with an exemption from, or in a transaction not subject to, the Factsheet requirements of applicable Canadian provincial securities laws.

Resale restrictions

The distribution of shares in Canada is being made on a private placement basis only and is exempt from the requirement that the sub-fund prepare and file a Factsheet with the relevant Canadian securities regulatory authorities. Accordingly, any resale of shares must be made in accordance with applicable securities laws, which may vary depending on the relevant jurisdiction, and which may require resales to be made in accordance with exemptions from registration and Factsheet requirements. Shareholders are advised to seek legal advice prior to any contemplated resale of shares.

The sub-fund is not a "reporting issuer", as such term is defined under applicable Canadian securities legislation, in any province or territory of Canada, its securities are not listed on any stock exchange in Canada and there is currently no public market for the securities in Canada. Canadian investors are advised that the sub-fund currently does not intend to file a Factsheet or similar document with any securities regulatory authority in Canada qualifying the resale of shares to the public in any province or territory of Canada or listing its securities on any stock exchange in Canada. Therefore, there will be no public market in Canada for the shares and the resale or transfer of the shares will be subject to restrictions.

Rights of action for damages or rescission

Securities legislation in certain provinces or territories of Canada may provide a purchaser of shares, in addition to any other rights they may have at law, with remedies for rescission or damages or both if this Factsheet, including any amendment thereto and, in some cases, advertising and sales literature used in connection therewith, contains a misrepresentation, provided that the remedies for rescission or damages, or notice with respect thereto, are exercised, or delivered, as the case may be, by the purchaser within the time limits prescribed by the applicable securities legislation of the applicable Canadian jurisdiction. Prospective purchasers should refer to any applicable provisions of the securities legislation of the prospective purchaser's Canadian jurisdiction for particulars of these rights or consult with a legal adviser as to which, or whether any, of such rights may be available to them.

Important information regarding the collection of Personal Information

If you decide to buy shares, the sub-fund is required to deliver Personal Information ("Personal Information") about you to the applicable Canadian security regulatory authority, and you will be deemed to have agreed to the indirect collection of Personal Information by such applicable Canadian security regulatory authority, in accordance with the requirements of Schedule 1 of Form 45-106F1 under national instrument 45-106, including your full name, residential address and contact information, the number of shares of the sub-fund that you purchased, the total purchase price in Canadian Dollars, the exemption relied on, the date of distribution and certain other information.

For your information, such Personal Information in being collected by the applicable Canadian securities regulatory authority under the authority granted to it in securities legislation, and that this Personal Information is being collected for the purposes of the administration and enforcement of the securities legislation in such Canadian jurisdictions. The public official in Ontario who can answer questions about the Ontario securities commission's (the "OSC") indirect collection of such Personal Information is the inquiries officer at the OSC, 20 Queen Street west, 22nd floor, Toronto, Ontario M5H 3S8, telephone: (416) 593 8314.

Language of documents - Québec

Each purchaser of shares residing in the province of Québec hereby agrees that it is the purchaser's express wish that all documents evidencing or relating in any way to the sale of the shares be drafted in the English language only.

Chaque acheteur des billets residant dans la province de Quebec reconnait que c'est sa volonte expresse que tous les documents faisant foi ou se rapportant de quelque maniere a la vente des parts (ou « shares » telles que definies dans le Prospectus) soient rediges uniquement en Anglais.

Communications

For purposes of compliance with Canada's anti-spam legislation, your acceptance of this Factsheet and subscription for shares is considered consent to receive email communications from the sub-fund and its representatives. Such email communication will contain the appropriate instructions for opting out of future communications.

NOTICE TO INVESTOR RESIDENT IN DENMARK

Without prejudice to any specific provisions and limitations, Apax Helix Lux may only be distributed in Denmark to: (i) "Professional Investors" as defined under the AIFM directive by reference to MIFID II; (ii) investors within the meaning of section 5(5) of the Danish act no. 2015 of 1 November 2021 on managers of alternative investment funds (so called semi-Professional Investors) investing at least EUR 100,000 and providing a written declaration that the investor is aware of the risks connected with the investment, or (iii) in response to true reverse solicitation requests. Purchasers of Apax Helix Lux may only sell, transfer or otherwise distribute shares in Apax Helix Lux in compliance with all applicable regulatory requirements, and in any case as provided for in the Prospectus (including Apax Helix Feeder – I's annex).

NOTICE TO INVESTORS IN THE EUROPEAN ECONOMIC AREA

In relation to each member state of the EEA (each a "member state") which has implemented the AIFM directive, this Factsheet may only be distributed and the shares may only be offered or placed in a member state to the extent that Apax Helix Lux is marketed to (1) "Professional Investors" in the relevant member state in accordance with the AIFM directive (which cross-refers to the definition of a "professional client" in MIFID II), as implemented in the local law / regulation of the relevant member state ("Professional Investors"); (2) investors that are not "Professional Investors" at or above the relevant investment thresholds and/or at the conditions in accordance to which they are permitted to invest into an alternative investment fund under the local law of the relevant member state and may be considered to be "retail investors" for the purposes of the AIFM directive (which are considered to be a "retail client" under MIFID II); or (3) any other person Apax Helix Lux can lawfully be distributed to, including at the exclusive initiative of the investor.

NOTICE TO INVESTORS RESIDENT IN GERMANY

The contents of this Factsheet have not been verified by the German federal financial supervisory authority (Bundesanstaltfür Finanzdienstleistungsaufsicht, "BAFIN"). The shares may only be marketed or acquired within Germany in accordance with the German capital investment code (Kapitalanlagegesetzbuch, "KAGB") and any laws and regulations applicable in Germany governing the issue, offering, marketing and sale of the shares.

Within the Federal Republic of Germany, the Factsheet if only made available and the shares in Apax Helix Lux are only permitted to be marketed to: (i) "Professional Investors" as defined in the AIFM directive and the KAGB and (ii) "Semiprofessional Investors" as defined in the KAGB, subject to, for the later, investing at least EUR 200,000, and in any case as provided for in the Prospectus (including Apax Helix Feeder – I's annex), and will not be distributed in any way to other investors resident in Germany.

NOTICE TO INVESTORS RESIDENT IN GREECE

Without prejudice to any specific provisions and limitations, Apax Helix Lux may only be distributed in Greece to: (i) "Professional Investors" as defined under Article 4(1) of Greek Law 4209/2013 which transposes the AIFM directive into Greek law, by reference to annex ii of Greek law 4514/2018 which transposes MIFID II; and (ii) "retail investors" as defined under Article 4(1) of Greek law 4209/2013, provided that all statutory conditions are cumulatively met, including that: (a) marketing is carried out by an alternative investment fund manager operating in Greece under the AIFM directive passport; (b) Apax Helix Lux is authorised and supervised by the competent authority of its home member state and the fund documents permit marketing to retail investors; (c) the initial minimum subscription amount per investor, per sub-fund, is at least EUR 100,000 or equivalent currency; and (d) an assessment of the investor's knowledge, experience and risk tolerance is performed and, where required, the relevant warnings are provided in accordance with Article 41 of Greek Law 4209/2013.

NOTICE TO INVESTORS RESIDENT IN ISRAEL

The offering under this Factsheet does not constitute an "offer to the public" within the meaning of section 15(a) of the Israeli securities law 5728-1968 (the "securities law") and investors in the shares will not be able to rely on such securities law in many matters related to or deriving from this Factsheet and/or their investment in Apax Helix Lux. Accordingly, each Israeli purchaser of the shares will be required to be a "sophisticated investor" within the meaning of the securities law, to confirm in writing that it falls within one of the criteria for being deemed as such (and, in certain cases, additionally to provide third-party confirmation of same) and that it is aware of the consequences of being classified as a "sophisticated investor" and to undertake that it is purchasing the shares for investment purposes only, with no intention to sell or distribute them.

The AIFM is neither registered nor intends to register as an investment adviser or an investment portfolio manager under the Israeli regulation of investment advice and investment portfolio management law, 5755¬-1995 (the "Investment Law"), and the AIFM does not carry the insurance as required of a registered entity thereunder. Furthermore, these shares are not being offered by a licensed marketer of securities pursuant to the Investment Law. Investors are encouraged to seek competent investment advice from a locally licensed investment adviser prior to making the investment, as well as legal, business and tax advice from competent local advisers.

NOTICE TO INVESTORS RESIDENT IN ITALY

This Factsheet and the offer of the shares of Apax Helix Lux is addressed to "Professional Investors" as defined in the Italian consolidated law on finance no. 58 of February 24, 1998, as amended from time to time and in the regulations of the Commissione Nazionale per le Società e la Borsa (CONSOB) issued pursuant to it, in accordance with the framework of MIFID II and Regulation (EU) No 600/2014 of May, 15 2014 on markets and financial instruments.

In addition to "Professional Investors" (as defined above), shares of Apax Helix Lux may be offered to the following categories of non-Professional Investors, referred to as "semi-professional":

(1) Investors (including retail investors) who subscribe or purchase shares of Apax Helix Lux for an initial, not fractionable amount of EUR 500,000;

(2) Entities authorised to provide portfolio management services who, in execution of their investment mandate, subscribe or purchase shares of Apax Helix Lux for an initial amount of not less than EUR 100,000 on behalf of investors (including retail investors); and

(3) Investors (including retail investors) who subscribe or purchase shares of Apax Helix Lux for an initial, not fractionable amount of 100,000 Euro, provided that the following two conditions jointly apply: (a) the investor's commitments in reserved AIFS – pursuant to Article 14 of the ministerial decree no. 30 of 5 March 2015 – do not exceed the 10% of the aggregate investor's financial portfolio; and (b) the investor is making the commitment on the basis of the investment advice received from an entity duly licensed to provide such service.

The addressee acknowledges and confirms the above and hereby agrees not to circulate this Factsheet in Italy unless expressly permitted by, and in compliance with, applicable law. In addition, any investor will be required to agree and represent that any on-sale or offer of any share by such investor (in accordance with the Prospectus (including Apax Helix Feeder – I's annex)) shall be made in compliance with all applicable laws and regulations.

NOTICE TO INVESTORS RESIDENT IN JERSEY

Any investor, on its behalf and on behalf of each prospective beneficial owner of such investor from the bailiwick of Jersey, acknowledges that the shares may only be offered in, from or into the bailiwick of Jersey: (a) where the Jersey Financial Services Commission has given, and has not withdrawn, its consent to Apax Helix Lux under Article 8(2) of the control of borrowing (Jersey) order 1958, as amended, to Apax Helix Lux offering the shares in, from or within Jersey, or where a relevant exemption can be relied on; or (b) where the person circulating an offer in Jersey for subscription for the shares in, from or within Jersey has appropriate registration under the Financial Services (Jersey) Law 1998 (as amended) or, is able to rely on certain exemptions. The Jersey Financial Services Commission is protected by the control of borrowing (Jersey) Law 1947, as amended, against liability arising from the discharge of its functions under that law.

NOTICE TO INVESTOR RESIDENT IN LUXEMBOURG

Without prejudice to any specific provisions and limitations, Apax Helix Lux may be distributed in the grand duchy of Luxembourg exclusively to "Professional Investors" as defined under the AIFM directive by reference MIFID II, as well as to retail clients, within the meaning of MIFID II, provided that, for the later, their initial minimum subscription is equal at least to EUR 25,000, and in any case as provided for in the Prospectus (including Apax Helix Feeder – I's annex).

NOTICE TO INVESTORS IN THE NETHERLANDS

Without prejudice to any specific provisions and limitations, Apax Helix Lux may be distributed in the Netherlands exclusively to "Professional Investors" as defined under the AIFM directive by reference to MIFID II as well as to "retail clients" within the meaning of MIFID II provided that, for the later, their initial minimum subscription is equal at least to EUR 100,000, and in any case as provided for in the Prospectus (including Apax Helix Feeder – I's annex).

NOTICE TO INVESTORS RESIDENT IN SINGAPORE

Only Apax Helix Lux has been entered onto the list of restricted schemes maintained by the monetary authority of Singapore (the "MAS") and only the shares of Apax Helix Lux may be offered to persons in Singapore pursuant to section 304 and section 305 of the securities and futures act 2001 of Singapore (the "SFA"). The list of restricted schemes may be accessed at the MAS website

https://eservices.Mas.Gov.Sg/cisnet/

The shareholders should note that there may be other sub-funds referred to in the Factsheet other than Apax Helix Lux. Such other sub-funds may not be available to persons in Singapore as a restricted scheme under section 305 of the SFA.

References to the sub-funds which are not listed in the list of restricted schemes are not and should not be construed as an offer of shares of such sub-funds to persons in Singapore.

The Prospectus (including Apax Helix Feeder – I's annex) has not been registered as a Prospectus with the monetary authority of Singapore ("MAS") as Apax Helix Lux is invoking the exemptions from compliance with Prospectus requirements pursuant to the exemptions under section 304 and section 305 of the SFA. The MAS assumes no responsibility for the contents of the Prospectus (including Apax Helix Feeder – I's annex).

Apax Helix Lux is not authorised or recognised by the MAS and the shares are not allowed to be offered to the retail public. The Prospectus (including Apax Helix Feeder – I's annex) is not a Prospectus as defined in the SFA and accordingly, statutory liability under the SFA in relation to the content of Prospectuses does not apply and offerees should consider carefully whether the investment is suitable for themselves.

Recipients of the Prospectus (including Apax Helix Feeder – I's annex) in Singapore should note that the offering of the shares is subject to the terms of the Prospectus (including Apax Helix Feeder – I's annex) and the SFA. Accordingly, the shares may not be offered or sold, or be made the subject of an invitation for subscription or purchase, nor may the Prospectus (including Apax Helix Feeder – I's annex), or any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of any share be circulated or distributed, whether directly or indirectly, to any person in Singapore other than (i) to an institutional investor (as defined in section 4a(1)(c) of the SFA) (each an "institutional investor"), (ii) to a relevant person as defined in section 305 of the SFA or any person pursuant to an offer referred to in section 305(2) of the SFA (each a "relevant investor") and in accordance with the conditions specified in section 305 of the SFA, or (iii) pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Solely for the purposes of its obligations pursuant to section 309B of the SFA, Apax Helix Lux, the manager and/or the investment manager has determined, and hereby notifies all relevant persons (as defined in section 309b of the SFA), that the shares are capital markets products other than prescribed capital markets products (as defined in section 309b of the SFA, read with the securities and futures (capital markets products) regulations 2018).

Subject to all other restrictions on transferability imposed by Apax Helix Lux, recipients of the Prospectus (including Apax Helix Feeder – I's annex) represent and warrant that where the shares are initially acquired pursuant to an offer made in reliance on an exemption under:

(A) Section 304 of the SFA by an institutional investor, subsequent sales of the shares will only be made to another institutional investor; and

(B) Section 305 of the SFA by a relevant investor, subsequent sales of the shares will only be made to an institutional investor or another relevant investor.

In addition, it should be noted that where the shares are initially acquired in Singapore pursuant to an offer made in reliance on an exemption under section 305 of the SFA by:

(A) A corporation referred to in section 305A(2) of the SFA (a "relevant corporation"), the securities of the relevant corporation shall not be transferred within 6 months after the relevant corporation has acquired any share unless the transfer is in accordance with the conditions of section 305A(2) of the SFA; and

(B) A trust referred to in section 305A(3) of the SFA (a "relevant trust"), the rights and interest (howsoever described) of the beneficiaries of the relevant trust shall not be transferred within 6 months after any share has been acquired for the relevant trust unless the transfer is in accordance with the conditions of section 305A(3) of the SFA.

Investors should therefore ensure that their own transfer arrangements comply with the restrictions. Investors should seek legal advice to ensure compliance with the above arrangement.

The Prospectus (including Apax Helix Feeder – I's annex) does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer or solicitation is not authorised or to any person to whom it is unlawful to make such an offer or solicitation.

NOTICE TO INVESTORS IN SWITZERLAND

Apax Helix Lux is not approved by the Swiss financial market supervisory authority FINMA ("FINMA") for offering to non-qualified investors in Switzerland pursuant to art. 120(1) and (2) of the Swiss federal act on collective investment schemes of 23 June 2006, as amended ("CISA"). Accordingly, pursuant to art. 120(4) CISA and, subject to the following paragraph, the shares may only be offered or advertised and this Factsheet, the fund documents, the Apax Helix Lux 's subscription agreement(s) and any other offering material or document relating to the Apax Helix Lux and/or the shares may only be distributed or otherwise made available in Switzerland to qualified investors as defined by Article 10(3) and (3TER) of CISA, as amended ("qualified investor(s)"). Investors in Apax Helix Lux do not benefit from the specific investor protection provided by CISA and the supervision by the FINMA in connection with the approval for offering.

This Factsheet and/or any other offering materials relating to the shares may not be provided to high net worth individuals or their investment structure withing the meaning of Article 5(1) of the Swiss federal act on financial services of 15 June 2018 ("FINSA") (i.e., Private clients who have opted to be treated as professional clients) except if provided by a person in compliance with the requirement to be affiliated with a mediation office within the meaning of the FINSA and provided that, to the extent that such person is not affiliated with a mediation office within the meaning of the FINSA, it does not result in such person being considered as providing a financial service pursuant to the FINSA to such high net worth individuals.

No key information document according to the FINSA or any equivalent document under the FINSA has been or will be prepared in relation to the shares, and, therefore, subject to the applicable transitional provisions under the FINSA and its implementing ordinance, the shares may not be offered or recommended to private clients within the meaning of the FINSA in Switzerland. For these purposes, a private client means a person who is not one (or more) of the following: (i) a professional client as defined in art. 4(3) FINSA (not having opted in on the basis of art. 5(5) FINSA) or art. 5(1) FINSA; or (ii) an institutional client as defined in art. 4(4) FINSA; or (iii) a private client with an asset management agreement according to art. 58(2) FINSA. In particular, any offering to private clients under a permanent advisory agreement within the meaning of art. 10(3TER) CISA, despite their categorization as qualified investor, is prohibited.

This Factsheet and any accompanying supplement, if any, does not constitute an issue Prospectus within the meaning of, and has been prepared without regard to the disclosure standards for issue Prospectuses under the FINSA or the disclosure standards for listing Prospectuses under the listing rules of any stock exchange or regulated trading facility in Switzerland.

Swiss representative: Mont-fort funds AG, 63 Chemin Plan-pra, 1936 Verbier, Switzerland

Swiss paying agent: Banque Cantonale de Genève, 17 Quai de L'ile, 1204 Geneva, Switzerland

Retrocessions: Apax Helix Lux and its agents may pay retrocessions as remuneration for distribution activity in or from Switzerland, in respect of the shares. This remuneration may be paid for marketing, placement or introduction services to distributors and sales partners.

Retrocessions are not deemed to be rebates even if they are ultimately passed on, in full or in part, to the investors.

Information on the receipt of retrocessions is governed by the relevant provisions in FINSA.

Rebates: upon request, Apax Helix Lux and its agent may pay rebates directly to investors in relation to Apax Helix Lux offering in or from Switzerland. The rebates aim at reducing the fees or costs incurred by the relevant investor. Such rebates are possible provided that the following conditions are met: (i) they are paid from fees received by Apax Helix Lux and are not an additional charge on the assets of Apax Helix Lux; (ii) the criteria on which they are granted are objective; (iii) all the investors meeting the criteria referred to under (ii) and requesting such rebates may also benefit from these rebates according to the same conditions applicable to the previous investors.

The objective criteria referred to above are one or more of the following:

• The volume subscribed by the investor or the total volume they hold in the collective investment scheme or, where applicable, in the product range of the promoter;

• The amount of the fees generated by the investor;

• The investment behavior shown by the investor (e.g., Expected investment period); and

• The investor's willingness to provide support in the launch phase of a collective investment scheme.

At the request of the investor, Apax Helix Lux, or its agents acting on the investment manager's behalf, must disclose the amounts of such rebates. Such disclosure is free of charge.

Place of performance and jurisdiction: the place of performance for units of the foreign collective investment schemes offered in Switzerland is the registered office of the representative. The place of jurisdiction is the registered office of the representative or the registered office or place of residence of the investor.

Location where the relevant documentation can be obtained: copies of Apax Helix Lux subscription agreement, the Articles governing Apax Helix Lux and the annual audited financial statements (where available) can be obtained free of charge from the representative in Switzerland on request either physically at its offices or by post.

NOTICE TO INVESTORS RESIDENT IN THE UNITED KINGDOM

Apax Helix Lux is an "Unregulated Collective Investment Scheme" as defined in the Financial Services and Markets Act 2000 of the United Kingdom ("FSMA 2000"). Apax Helix Lux has not been authorised, or otherwise recognized or approved by the UK financial conduct authority ("FCA") and, as an unregulated scheme, it accordingly cannot be promoted in the UK to the general public.

In the UK, the contents of this Factsheet have not been approved by an "authorised person" within the meaning of Section 21 of FMSA 2000. Approval is required unless an exemption applies pursuant to section 21 of FMSA 2000. Reliance on this Factsheet for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all the property or other assets invested.

This Factsheet will only be communicated to persons to whom a financial promotion can be made lawfully by: (1) an unauthorised person (without prior approval of an authorised person) pursuant to the financial services and markets act 2000 (financial promotion) order 2005 (as amended) (the "FPO"); and (2) an authorised person, only where it can also be made under the financial services and markets act 2000 (promotion of collective investment schemes) (exemptions) order 2001 (as amended) (the "PCISO") or as otherwise permitted under the FCA's Conduct of Business Sourcebook in its handbook of rules and guidance ("COBS").

It will therefore generally only be communicated to:

(A) Persons believed on reasonable grounds to fall within one of the categories of "Investment Professionals" as defined in Article 19(5) of the FPO and Article 14 PCISO;

(B) Persons who are "High Net Worth Individuals" as described in Article 48 of the FPO and Article 21 PCISO;

(C) persons believed on reasonable grounds to be "high net worth companies, unincorporated associations etc" within the meaning of article 49 of the FPO and article 22 PCISO;

(D) persons who are "certified sophisticated investors" as described in article 50 of the FPO and article 23 PCISO;

(E) persons who are "self-certified sophisticated investors" as described in article 50a of the FPO and article 23a PCISO;

(F) persons to whom this factsheet may otherwise lawfully be provided in accordance with FSMA 2000, and the FPO (as amended); and

(G) if communicated by an authorised person and that authorised person is not relying on an exemption under the PCISO, persons that may fall within an exemption set out in rule 4.12b.7(5) of cobs.

Any person who is in any doubt about the investment to which this Factsheet relates should consult an authorised person specialised in advising on investments of the kind in question. Transmission of this Factsheet to any other person in the UK is unauthorised and may contravene FSMA 2000.

To the extent this Factsheet is communicated by an authorised person in reliance of any exemption set out in rule 4.12B.7(5) of COBS, then you should read the following disclosure:

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you are unlikely to be protected if something goes wrong.

Due to the potential for losses, the FCA considers this investment to be very complex and high risk. What are the key risks?

1. You could lose all the money you invest

• If the business offering this investment fails, there is a high risk that you will lose all your money. Businesses like this often fail as they usually use risky investment strategies.

• Advertised rates of return aren't guaranteed. This is not a savings account. If the issuer doesn't pay you back as agreed, you could earn less money than expected or nothing at all. A higher advertised rate of return means a higher risk of losing your money. If it looks too good to be true, it probably is.

• These investments are very occasionally held in an Innovative Finance ISA ("IFISA"). While any potential gains from your investment will be tax free, you can still lose all your money. An IFISA does not reduce the risk of the investment or protect you from losses.

2. You are unlikely to be protected if something goes wrong

• The financial services compensation scheme ("FSCS"), in relation to claims against failed regulated firms, does not cover investments in unregulated collective investment schemes. You may be able to claim if you received regulated advice to invest in one, and the adviser has since failed. Try the FSCS investment protection checker here: https://www.Fscs.Org.Uk/check/investment-protection-checker/

• Protection from the financial ombudsman service ("FOS") does not cover poor investment performance. Learn more about FOS protection here: https://www.Financial-ombudsman.Org.Uk/consumers

3. You are unlikely to get your money back quickly

• This type of business could face cash-flow problems that delay payments to investors. It could also fail altogether and be unable to repay any of the money owed to you.

• You are unlikely to be able to cash in your investment early by selling your investment. In the rare circumstances where it is possible to sell your investment in a 'secondary market', you may not find a buyer at the price you are willing to sell.

• You may have to pay exit fees or additional charges to take any money out of your investment early.

4. This is a complex investment

• This kind of investment has a complex structure based on other risky investments, which makes it difficult for the investor to know where their money is going.

• This makes it difficult to predict how risky the investment is, but it will most likely be high.

• You may wish to get financial advice before deciding to invest.

5. Don't put all your eggs in one basket

• Putting all your money into a single business or type of investment for example, is risky. Spreading your money across different investments makes you less dependent on any one to do well.

• A good rule of thumb is not to invest more than 10% of your money in high-risk investments: https://www.Fca.Org.Uk/investsmart/5-questions-ask-you-invest

If you are interested in learning more about how to protect yourself, visit the FCA's website here: https://www.Fca.Org.Uk/investsmart

For further information about unregulated collective investment schemes (UCIS), visit the FCA's website here:

https://www.Fca.Org.Uk/consumers/unregulated-collective-investment-schemes

NOTICE TO INVESTORS RESIDENT IN COLOMBIA

This Factsheet is for the sole and exclusive use of the addressee as a determined individual/entity, and cannot be understood as addressed or be used by any third party, including, but not limited to, third parties for which the addressee can legally or contractually represent, nor any of its shareholders, administrators or by any of the employees of the addressee. Any material to be delivered in Colombia or to any person located, domiciled or established in Colombia, shall be for the sole and exclusive use of the recipient.

This Factsheet has not been and will not be filed with or approved by the Colombian financial superintendency or any other regulatory authority in Colombia.

The issuance of the shares, its trading and payment shall occur outside Colombia; therefore the shares have not been and will not be registered before the Colombian national registry of issuers and securities, nor with the Colombian stock exchange. The delivery of this confidential Factsheet does not constitute a public offer of securities under the laws of Colombia. This Factsheet does not constitute and may not be used for, or in connection with, a public offering as defined under Colombian law and shall be valid in Colombia only to the extent permitted by Colombian law. Under Colombian regulations, any offering addressed to 100 or more named individuals or companies shall be deemed to be an offering to the public requiring the prior approval of the Colombian financial superintendency and listing on the Colombian national registry of issuers and securities.

The shares may not be solicited, publicly offered, transferred, sold or delivered, whether directly or indirectly, to any individual or legal entity in Colombia.

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