

## Key Information Document

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Apax Helix Feeder – I

Apax Helix Feeder – I IZ1-A EUR (LU3280962187).

Apax Helix Feeder SICAV is an investment company with variable share capital in the Grand Duchy of Luxembourg. This product is managed by Apax Management Luxembourg S.à r.l. which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). Apax Management Luxembourg S.à r.l. is also the manufacturer of the product. For more information on this product, please refer to [www.apaxhelix.lu](http://www.apaxhelix.lu), or call +352 26868701.

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You are about to purchase a product that is not simple and may be difficult to understand.

### What is this product?

**Type** Apax Helix Feeder (the "**Fund**") is an investment company with variable share capital (société d'investissement à capital variable or "**SICAV**") governed by Part II of the Luxembourg law of December 17, 2010 relating to undertakings for collective investment, as amended (the "**2010 Law**") and incorporated as a public limited company (société anonyme) with multiple compartments (à compartiments multiples) in accordance with the laws of the Grand Duchy of Luxembourg. The Fund has an umbrella structure consisting of one or more ring-fenced sub-funds governed by Part II of the 2010 Law. It is intended that the Fund will invest at least 85% of its assets in Apax Helix Master (the "**Master Fund**").

### Objectives

**Product objectives** The Fund will seek to generate attractive risk-adjusted returns with lower volatility relative to public markets and achieve medium-to-long-term capital appreciation through investments in global private markets.

**Investment approach / Investment policy** The Master Fund will primarily invest in: (i) companies and other assets alongside current and future Apax Private Equity Funds on a global basis; and (ii) companies and other assets independently from Apax Private Equity Funds on an opportunistic basis, with the intention of providing investors with exposure to a portfolio of Apax-advised private equity investments diversified by, inter alia, sector, geography and vintage. It invests primarily in equity and equity-related instruments through Direct Investments, alongside Apax and third-party private equity funds via Primary and Secondary Investments. Up to 20% of assets may be allocated to debt and other instruments (e.g., loans, bonds, public equities, CLOs, ABS, MBS, derivatives, and money market instruments, cash and cash equivalents) for liquidity and income management, with securitized products generally capped at 10% of NAV. The fund's performance depends on the selection and management of diversified private market assets rather than any algorithmic process. Asset management techniques include hedging, liquidity management, and limited use of leverage for defensive or tactical purposes, with performance influenced by investment selection, timing, and market conditions.

**Benchmark** The Fund does not aim to track a benchmark.

**Redemption policy** Redemptions of shares of the Fund are expected to be offered on the last calendar day of each calendar quarter at the NAV calculated on the corresponding Valuation Date.

**Distribution policy** This is an accumulation class, which capitalises its entire earnings. They are not entitled to any

distribution payments, unless the Board of Directors determines that a distribution shall be made.

**Exchange policy** No transfer by any Shareholder of all or any portion of the non-listed Shares, whether voluntary or involuntary, will be valid without the prior written consent of the Board of Directors.

**Asset segregation** The assets of Apax Helix Feeder – I are dedicated solely to its own investors and creditors, meaning its assets and liabilities are segregated from those of the other compartments in the Fund. There is no segregation of assets and liabilities between its share classes.

**Sustainability policy** The AIFM and Investment Manager do not consider the adverse impacts of its investment decisions on sustainability factors within the meaning of Article 4(1)(a) or 7(2) of the SFDR. The Fund therefore falls into the Article 6 SFDR category level.

**Derivatives policy** The Fund may use derivatives in order to provide income, facilitate capital deployment and to act as a potential source of liquidity, or for hedging purposes.

**Intended retail investor** The Fund will be offered primarily through financial intermediaries, which generally have client net worth thresholds and other requirements. Shares of the Fund are intended for a broad range of investors, both professional and retail, who meet the eligibility requirements set by the Fund's regulatory framework and are capable of evaluating the merits and risks of such an investment and/or who have received advice from their financial intermediaries regarding such an investment. The Fund is only suitable for investors who (i) have sufficient experience and theoretical knowledge to assess the risks of investing in the Fund; (ii) have a long-term investment horizon; and (iii) can bear the loss of their entire investment. The minimum subscription of the Fund will be the higher of (a) 25,000 USD; or (b) the minimum subscription amount required under the local law of the relevant retail investor.

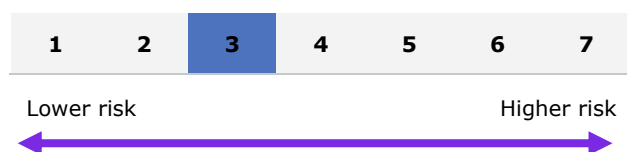
**Term** The Fund has been established for an indefinite term, but may at any time be dissolved by a Special General Meeting Resolution.

**Depository** The Bank of New York Mellon SA/NV, Luxembourg Branch.

**Further information** A copy of the prospectus of the Fund and other additional information is available free of charge by email from [wealth@apax.com](mailto:wealth@apax.com), or by writing to Apax Management Luxembourg S.à r.l. 1-3, Boulevard de la Foire L- 1528 Luxembourg.

### What are the risks and what could I get in return?

## Risk Indicator



The risk indicator assumes you keep the product for 8 Years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the**

**future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 13 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

|                            |                                                                                              |                          |                                                        |
|----------------------------|----------------------------------------------------------------------------------------------|--------------------------|--------------------------------------------------------|
| Recommended holding period | <b>8 Years</b>                                                                               |                          |                                                        |
| Example Investment         | <b>EUR 10 000</b>                                                                            |                          |                                                        |
| Scenarios                  |                                                                                              | If you exit after 1 Year | If you exit after 8 years (recommended holding period) |
| <b>Minimum</b>             | <b>There is no minimum guaranteed return. You could lose some or all of your investment.</b> |                          |                                                        |
| <b>Stress</b>              | <b>What you might get back after costs</b>                                                   | <b>6 570 EUR</b>         | <b>5 770 EUR</b>                                       |
|                            | Average return each year                                                                     | -34.4 %                  | -6.7 %                                                 |
| <b>Unfavourable</b>        | <b>What you might get back after costs</b>                                                   | <b>8 860 EUR</b>         | <b>9 310 EUR</b>                                       |
|                            | Average return each year                                                                     | -11.4 %                  | -0.9 %                                                 |
| <b>Moderate</b>            | <b>What you might get back after costs</b>                                                   | <b>10 480 EUR</b>        | <b>23 220 EUR</b>                                      |
|                            | Average return each year                                                                     | 4.8 %                    | 11.1 %                                                 |
| <b>Favourable</b>          | <b>What you might get back after costs</b>                                                   | <b>14 340 EUR</b>        | <b>28 960 EUR</b>                                      |
|                            | Average return each year                                                                     | 43.4 %                   | 14.2 %                                                 |

**Unfavourable Scenario:** This type of scenario occurred for an investment between (03/2022 - 10/2025).

**Moderate Scenario:** This type of scenario occurred for an investment between (07/2015 - 07/2023).

**Favourable Scenario:** This type of scenario occurred for an investment between (06/2013 - 06/2021).

### What happens if Apax Management Luxembourg S.à r.l. is unable to pay out?

You may face a financial loss (equal to some or all of your investment in the Fund) due to the default of the Fund or the insolvency of the Fund or the AIFM. The assets of the Fund that are financial instruments that can be held in custody will benefit from the Depositary's safekeeping. Assets which do not constitute financial instruments that can be held in custody are not covered by the same safekeeping obligations. In the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. This risk is mitigated by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations. There is no compensation or guarantee scheme protecting you from a default of the AIFM or Depositary.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

| <b>Investment EUR 10 000</b>  |                                 |                                                                   |
|-------------------------------|---------------------------------|-------------------------------------------------------------------|
| <b>Scenarios</b>              | <b>If you exit after 1 Year</b> | <b>If you exit after 8 years<br/>(recommended holding period)</b> |
| <b>Total Costs</b>            | <b>750 EUR</b>                  | <b>3 245 EUR</b>                                                  |
| <b>Annual Cost impact (*)</b> | <b>7.5%</b>                     | <b>2.8% each year</b>                                             |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 13.9 % before costs and 11.1 % after costs.

#### Composition of costs

| <b>One-off costs upon entry or exit</b>                           |                                                                                                                                                                                                                              | <b>If you exit after 1 year</b> |
|-------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| <b>Entry costs</b>                                                | 0.0% of the amount you pay when entering this investment.                                                                                                                                                                    | <b>0 EUR</b>                    |
| <b>Exit costs</b>                                                 | 5.0% of your investment before it is paid out to you if you hold the shares for less than two years, and 0.0% afterwards.                                                                                                    | <b>500 EUR</b>                  |
| <b>Ongoing costs taken each year</b>                              |                                                                                                                                                                                                                              |                                 |
| <b>Management fee and other administrative or operating costs</b> | 1.0% of the value of your investments per year.                                                                                                                                                                              | <b>100 EUR</b>                  |
| <b>Transaction costs</b>                                          | 0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | <b>0 EUR</b>                    |
| <b>Incidental costs taken under specific conditions</b>           |                                                                                                                                                                                                                              |                                 |
| <b>Performance fees</b>                                           | 1.5% of the value of your investments per year. This is calculated based on a participation in 15% of the total return, subject to 5% hurdle amount with 100% catch-up.                                                      | <b>EUR 150</b>                  |

#### How long should I hold it and can I take my money out early?

##### Recommended holding period: 8 Years

This period has been chosen in order to make the Fund comparable to other products and because the Fund is only suitable as a long-term investment for persons of adequate financial means who do not need near-term liquidity from their investment. This is not a recommendation to redeem your investment after this time and while longer holding periods may allow greater time for the Fund to implement its strategy, the outcome of any holding period with respect to investment returns is not guaranteed. Redeeming your shares in the Fund before the recommended holding period may be detrimental in terms of your return and may increase the risks associated with your investment, which may and could lead to the realisation of a loss.

We do not expect there to be a public market for the shares and it may be difficult for you to sell your shares. Redemptions are expected to be offered each month at the NAV per share as of the last calendar day of the month (each a "**Redemption Date**"). Shares held less than two years will be subject to a 5% deduction from NAV. Redemption requests must be provided by 5 p.m. Central European Time at least 30 calendar days prior to each Redemption Date. Settlements of share redemptions are generally expected to be within 60 calendar days of the Redemption Date. Redemption requests may be rejected in whole or in part.

#### How can I complain?

If you wish to file a complaint about the Fund or the conduct of the Manufacturer, please contact us by writing to the address of the AIFM: Apax Management Luxembourg S.à r.l., 1-3 Boulevard de la Foire, L-1528 Luxembourg; or email: [wealth@apax.com](mailto:wealth@apax.com). Any complaints concerning the conduct of your advisor or distributor should be addressed to them.

#### Other relevant information

The information contained in this Key Information Document is supplemented by the prospectus and the articles of incorporation of the Fund, which will be provided to you before subscribing as required by law either directly or through financial intermediaries. Further information about the Fund, including a copy of the prospectus, latest annual and half-yearly reports, as available, and the latest price of the Fund's shares, as required by law, can be requested, free of charge, in English by email from the AIFM (details above). In arriving at a decision whether or not to invest in the Fund, prospective investors must rely on their own examination of the Fund, including the merits and risks involved. Prospective investors should carefully read and retain the prospectus.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://priips-scenarios.com/apax/LU3280962187/en/eu/>

**Past performance** You can download the past performance over the last 0 years at <https://priips-performance-chart.com/apax/LU3280962187/en/eu/>

**Additional information for investors in Switzerland:** Swiss investors can obtain the above information free of charge from the Swiss Representative of the Fund, **Mont-Fort Funds AG**, with registered address at 63, Chemin de Plan Pra, 1936 Verbier, Switzerland, which can be reached at [clientservice@montfortfunds.com](mailto:clientservice@montfortfunds.com). The Swiss Paying Agent of the Fund is **Banque Cantonale de Genève**, with registered address at 17, quai de l'Île, 1204 Geneva, Switzerland.